

Department of Planning and Budget
2003 Fiscal Impact Statement

1. Bill Number HB1849

House of Origin Introduced Substitute Engrossed
Second House In Committee Substitute Enrolled

2. Patron Lingamfelter

3. Committee Rules

4. Title Fees that are to be considered taxes

5. Summary/Purpose: The bill would provide, as a rule of construction, that the term "tax" when used in the Code of Virginia includes any monetary amount or fee that is charged by the Commonwealth or any agency thereof for a permit or application that must be submitted or granted to lawfully engage in a business activity.

6. Fiscal impact: It does not appear that this bill would have any impact on the Commonwealth's accounting practices. (Currently the Commonwealth accounts for fee revenues separate and apart from tax revenue.) It also appears that this bill would have no impact on the Department of Taxation.

7. Budget amendment necessary: No.

8. Fiscal implications: See Item 6.

9. Specific agency or political subdivisions affected: None.

10. Technical amendment necessary: No.

11. Other comments: None.

Date: 01/16/03/mar

Document: G:\LEGIS\2003\FIS\Hb1849.DOC

cc: Secretary of Finance